

Year 10 – Business

How to revise Business:

Formulas and key terminology on flashcards.

Exam style questions- Practicing BLT paragraphs

Looking through exercise books at previous work

Knowledge organisers for each unit

Yellow paper revision sheets

BBC bitesize Edexcel business (website free to use)

Additional Information:

The assessment will cover all things we have looked at so far.

Use BBC bitesize to look at topics, they also have a quiz for each topic so you can identify gaps in learning.

Revision list:

Units covered 1.1, 1.2, 1.3, 1.4, 1.5

The role of the entrepreneur

Risk and rewards for business

The dynamic nature of business

Market research- primary/ secondary. Qualitative/ quantitative

Market segmentation

The competitive environment

Fixed costs and variable costs

Revenue

Breakeven analysis

Cash flow forecasting

Sources of finance- short term and long term

Calculating interest

Ownership- Sole trade, LD, PLC- including liability

Business location decisions

The marketing mix- 4 P's

Business plans

Stakeholders and their different objectives

Technology and business

Legislation- Business and consumer laws

The economy- inflation, interest rates, exchange rates, taxation, recession, unemployment, the economic climate