

Year 11 – Business



How to revise Business:

- Formulas and key terminology on flashcards.
- Exam style questions- Practicing BLT paragraphs
- Looking through exercise books at previous work
- Knowledge organisers for each unit
- Yellow paper revision sheets
- BBC bitesize Edexcel business (website free to use)

Revision list:

Units covered 1.1, 1.2, 1.3, 1.4, 1.5, 2.1, 2.2, 2.3, 2.4, 2.5

- The role of the entrepreneur
- Risk and rewards for business
- The dynamic nature of business
- Market research- primary/ secondary. Qualitative/ quantitative
- Market segmentation
- The competitive environment
- Fixed costs and variable costs
- Revenue
- Breakeven analysis
- Cash flow forecasting
- Sources of finance- short term and long term
- Calculating interest
- Ownership types (sole trade, LTD, PLC)
- Retained profit
- Non financial aims
- Business legislation (pay, discrimination, trade descriptions)
- The economy(recession, inflation, employment, exchange rates)
- Growth (organic, inorganic, takeovers, mergers)
- Finance for growth
- Trad blocs, imports, exports
- Ethics and pressure groups
- Design mix (function, aesthetics, manufacture)
- The marketing mix (the importance of price and the product life cycle)
- Managing stock (bar gate stock graphs, JIT)
- Procurement
- Quality control vs quality assurance
- Business calculations (gross profit, net profit, gross profit margin, net profit margin)
- The recruitment process
- Allowing employees to work from home- benefits and draw backs
- Organisation structure
- Effective communication

Additional Information:

The assessment will cover all topics of GCSE business

Use BBC bitesize to look at topics, they also have a quiz for each topic so you can identify gaps in learning.