

Year 11 – Business

How to revise Business:

- Formulas and key terminology on flashcards.
- Exam style questions- Practicing BLT paragraphs
- Looking through exercise books at previous work
- Knowledge organisers for each unit
- Yellow paper revision sheets
- BBC bitesize Edexcel business

Additional Information:

The assessment will cover all topics of GCSE business

Use BBC bitesize to look at topics, they also have a quiz for each topic so you can identify gaps in learning.

Revision list:

Units covered 1.1, 1.2, 1.3, 1.4, 1.5, 2.1, 2.2, 2.3, 2.4, 2.5

The role of the entrepreneur

Risk and rewards for business

The dynamic nature of business

Market research- primary/ secondary. Qualitative/ quantitative

Market segmentation

The competitive environment

Fixed costs and variable costs

Revenue

Breakeven analysis

Cash flow forecasting

Sources of finance- short term and long term

Calculating interest

Ownership types (sole trade, LTD, PLC)

Retained profit

Non financial aims

Business legislation (pay, discrimination, trade descriptions)

The economy(recession, inflation, employment, exchange rates)

Growth (organic, inorganic, takeovers, mergers)

Finance for growth

Trad blocs, imports, exports

Ethics and pressure groups

Design mix (function, aesthetics, manufacture)

The marketing mix (the importance of price and the product life cycle)

Managing stock (bar gate stock graphs, JIT)

Procurement

Quality control vs quality assurance

Business calculations (gross profit, net profit, gross profit margin, net profit margin)

The recruitment process

Allowing employees to work from home- benefits and draw backs