

# Year 10 – Business

## How to revise Business:

Formulas and key terminology on flashcards.

Exam style questions- Practicing BLT paragraphs

Looking through exercise books at previous work

Knowledge organisers for each unit

Yellow paper revision sheets

BBC bitesize Edexcel business (website free to use)

Revision workbooks available through parent pay.

## Additional Information:

The assessment will cover all things we have looked at so far.

Use BBC bitesize to look at topics, they also have a quiz for each topic so you can identify gaps in learning.

## Revision list:

Units covered 1.1, 1.2, 1.3, 1.4, 1.5

The role of the entrepreneur

Risk and rewards for business

The dynamic nature of business

Market research- primary/ secondary.

Qualitative/ quantitative

Market segmentation

The competitive environment

Fixed costs and variable costs

Revenue

Breakeven analysis

Cash flow forecasting

Sources of finance- short term and long term

Calculating interest

Ownership- Sole trade, LD, PLC- including liability

Business location decisions

The marketing mix- 4 P's

Business plans

Stakeholders and their different objectives

Technology and business

Legislation- Business and consumer laws

The economy- inflation, interest rates, exchange rates, taxation, recession, unemployment, the economic climate